SMV
Superintendencia del Mercado de Valores
República de Panamá

PUBLIC RELEASE

The Superintendence of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

That information has been received that the company **BRISTOL CONSULTING FX,** is marketed through the website www.bristolconsultingfx.com and indicate that they are located in the Tower Financial Center, Calle 50, Panama City, Panama. This company has been carrying out activities that require authorization according to the Securities Market Law.

The company named **BRISTOL CONSULTING FX** is not registered as a company in the Public Registry of Panama, and has not been granted any type of license or registrations by the SMV, therefore is not authorized to perform activities related to the securities market, including business of intermediation, investment advice, and intermediation in FOREX, securities investment manager, inside or from the Republic of Panama, within the scope of the Securities Law.

For further information regarding this release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email info@supervalores.gob.pa.

All the companies authorized by the SMV that authorized for these activities are available in our Web site www.supervalores.gob.pa.

May 30th, 2018