SMV
Superintendencia del Mercado de Valores

**PUBLIC RELEASE**

The Superintendency of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

That the company named:

**GLOBAL CHOICE FINANCIAL GROUP, S.A.,** registered under Microjacket #818210, Document #2495576 in the Mercantile Section of the Public Registry, has not been granted any kind of license by the SMV, nor has been authorized to carry on activities of intermediation, administration, or advisory in securities, financial instruments or forex, in or from the Republic of Panama, within the scope of the Securities Law.

**GLOBAL CHOICE FINANCIAL GROUP, S.A.,** does not have own offices in Panama.

For further information regarding this Release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email info@supervalores.gob.pa.

The list of all the institutions authorized by the SMV is available in our Web site www.supervalores.gob.pa.

Juan Manuel Martans S.
**Superintendent**